



The Company has held Board of Director Meetings, from January 1, 2019 to December 31, 2019. Abstracts of important resolutions are as follows :

Date	Major resolutions of Board meetings
1/24/2019	<p>Reported on Test Rite Co, Ltd.' s audit business report for Q4 2018.</p> <p>Passed the motion for company managers' performance-based bonus allocation for 2018.</p> <p>To approve the indirect investments to Test-Rite Products Corp. through our subsidiary, Test-Rite International (U.S.)Co., Ltd.</p>
3/26/2019	<p>Passed the motion for allocation of compensation for the Company's directors and supervisors, and for the Company' s employee bonus 2018.</p> <p>Reported on Test Rite Co, Ltd.' s Operational Highlights and consolidated financial results for 2018.</p> <p>Passed the motion for profit-sharing for 2018.</p> <p>Passed the motion for the statement of the Company's internal control system for 2018.</p> <p>Passed cash distributed from capital surplus.</p> <p>Passed the motion for amendment of Procedures for Endorsement and Guarantee.</p> <p>Passed the motion for amendment to Procedures for Lending Funds to Others.</p> <p>Passed the motion for amendment of Procedures for Engaging in Derivatives Trading.</p> <p>Passed the motion for amendment to Procedures for Acquisition and Disposal of Assets.</p> <p>Removal of directors' and their representatives' non-compete restrictions.</p> <p>Passed the plan to revoke the previous motion passed at the Stockholder's General Meeting of issuing common stock to raise capital through the book building method.</p> <p>Passed the motion to issue common stock to raise capital through the book building method.</p> <p>Passed the motion to call for the Company's Stockholder's General Meeting for 2019.</p>

4/24/2019	<p>Reported on Test Rite Group' s audit business report for Y2018.</p> <p>Passed to establish a standard operational protocol for responding to requests from directors 』 and to appoint the chief corporate governance officer.</p> <p>Amendment of Articles of Incorporation.</p> <p>Passed the Amendment to the Regulations of Repurchased Shares Transferred to Employees.</p> <p>Passed to executive the 14th Share Buyback plan.</p> <p>Passed to supplement agenda for the Company's Stockholder's General Meeting for 2019.</p>
5/13/2019	<p>Reported on Test Rite Co, Ltd.' s consolidated financial results for Q1 2019.</p> <p>Reported on Test Rite Co, Ltd.' s audit business report for Q1 2019.</p>
7/1/2019	<p>Passed the motions relating to the Company's profit-sharing, and cash dividend distribution and capital surplus for 2018.</p> <p>Passed the motion for allocation of remuneration for the Company's directors and supervisors for 2018.</p> <p>Passed the remuneration of the Committees of the Company.</p> <p>Passed to invest in a new 100% owned subsidiary in Vietnam to purchase a new office.</p> <p>Passed to invest in a new 100% owned subsidiary in Vietnam to purchase industrial land.</p> <p>Passed to capital injection in Chung Cin Enterprise Co., Ltd.</p> <p>Passed to establish a procedure of treasury stock buyback.</p>
8/2/2019	<p>Passed to close some stores of reinvested subsidiary which are Hola Shanghai Retail & Trading Co., Ltd 」、 Hola Beijing Retail & Trading Co., Ltd. 」、 Hola Shanghai Living Art Retailing Co., Ltd.</p> <p>Passed to executive the 15th Share Buyback plan.</p>
8/12/2019	<p>Reported on Test Rite Co, Ltd.' s consolidated financial results for Q2 2019.</p> <p>Reported on Test Rite Co, Ltd.' s audit business report for Q2 2019.</p> <p>The Company has purchased liability insurance coverage for directors and supervisors.</p>

11/12/2019	<p>Reported on Test Rite Co, Ltd.' s consolidated financial results for Q3 2019.</p> <p>Reported on Test Rite Co, Ltd.' s audit business report for Q3 2019.</p> <p>Reported on the supervisory implement of the Company's ethical corporate management policies and prevention programs.</p> <p>The report of Company's corporate social responsibilities plan and execution.</p> <p>Passed the motion for managers' profit sharing of employee's benefits for 2018, and year-end bonus allocation for 2019.</p> <p>Passed to capital injection in Test Rite Retailing Co., Ltd.</p>
12/20/2019	<p>Passed the motion for the Company's operational plan and budget for 2019.</p> <p>Passed the motion to implement the Company's internal audit plan for 2019.</p> <p>Passed the motion for amendment to Internal Control System and Details on Implementation of Internal Audit.</p> <p>Passed the motion to assess the independence of the Company's CPA.</p>